

(E.C. contd) - 6/17/52 (2) - 9:14 - 11:10	Loc 1 F.W. 3 P.M. 2 P.M. H 9 A.M. E.P.C. T.B.D. 12:20 P.M. 1:20 P.M. 2:20 P.M.
Hannover 22 - (87½ + 1/2) + 1/2 (136) - Overhead.	123
Clarendon (Cottage Grove) - where we are going in - outside walls, covered, sloping down - all white	123
70,000 sq ft of ledge 300,000 sq ft parking	-
With Tea Room & Restaurant	-
Our sales est. - 350 M; est. prof 16% (40.5%)	-
Constr. cost = 1/65% 130% of cost	-
Foot 4,200 min. 10.5% of sales to 350 M + 4% of sales over 350/ "105.4 sq ft" - 10 yr. lease, or 2-10 yr options	-
J.W.H. agrees? as to whether we want to be the dominant store in this section. (a large store area) - think not here.	-
✓ Agreed to do this, altho regarded as a borderline case (C.E.H., E.H.J., J.E.T. & H. had put a ? on it before it would prove profitable.) (C.E.H. abstain from vote)	-
Use visual windows entirely (no show windows), J.E.M. suggests only 1 lighted sign.	-
* 203 York St.	-
On list of properties to sell.	-
32' x 230' - Purchased in 1929 for 100 M by S.S.K. Now stands on our book at 62 M but We are asking \$350 M; have offer of 250 M	-
Can lease for 21,000 net if we put in 30,000 to 40,000 in 6% return to 70 miles investment	-
Offer of \$19,250 net from Waring Shopp. (+ \$30,000 cost to us for this)	-
Please at 21,000 net. (C.E.Thabent)	-

123a

